

**New Amsterdam Partners LLC
Standard Fee Schedule**

Fees are negotiable and may vary from the schedules below to reflect circumstances that may apply to a specific client or account. New Amsterdam Partners may impose minimum fees or fee equivalents above or below those stated herein for client accounts depending on a number of factors, including the type of client, type of mandate, changing market conditions, and pre-existing relationships with New Amsterdam Partners. Such minimum fees may be increased or decreased depending on the specific circumstances of an individual client or account.

Our current basic annual fee schedules for certain separately managed accounts are as follows:

All Cap Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$5 million	75
On the next \$15 million	50
Assets over \$25 million	40

Large Cap Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$5 million	75
On the next \$15 million	50
Assets over \$25 million	40

Large Cap Growth Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$5 million	75
On the next \$15 million	50
Assets over \$25 million	40

Mid Cap Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$5 million	75
On the next \$15 million	50
Assets over \$25 million	40

Mid Cap Quality Growth Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$5 million	75
On the next \$15 million	50
Assets over \$25 million	40

Small-Mid Cap Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$10 million	125
On the next \$15 million	100
Assets over \$25 million	75

Small Cap Growth Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$10 million	125
On the next \$15 million	100
Assets over \$25 million	75

Socially Responsible Active Equity	
<i>Account Assets</i>	<i>Basis Points</i>
On the first \$5 million	100
On the next \$25 million	75
On the next \$50 million	50
Assets over \$80 million	40

New Amsterdam Partners also provides performance-based fee arrangements, as well as a fixed fee arrangement, for certain clients.

New Amsterdam Partners is a portfolio manager for several wrap fee programs listed in Schedule D, Item 5.I(2) of our Form ADV Part I. Our fees for portfolio management of wrap fee programs are asset based.

The separate account fee schedules set forth above do not apply to accounts of clients participating in certain programs sponsored by financial intermediaries, advisers or planners in which New Amsterdam Partners serves as investment advisor. For such accounts, the investment advisory fee may be negotiated with the program sponsor and may depend on account size, asset class, services, and other relevant factors.