

***Institutional Investor* recognizes New Amsterdam Partners among top 2.5% of U.S. Equity Managers for low cost trade execution for its clients.**

The 15<sup>th</sup> annual Elkins/McSherry Trade Cost Analysis Survey, published by *Institutional Investor* Magazine, ranked New Amsterdam Partners 11<sup>th</sup> in achieving low cost execution, out of a universe of hundreds of U.S. Equity managers with greater than \$1.5 billion in principal traded. This is an improvement over our 15<sup>th</sup> place rank in last year's survey.

Below is the table showing our ranking among U.S. Equity Investment Managers.

**U.S. Equity Investment Managers**

<b>Rank</b>	<b>Manager</b>	<b>Savings vs. Elkins/McSherry Universe (bps)</b>
1	CGM	-23.35
2	BlackRock, Inc.	-13.76
3	Jennison Associates LLC	-12.82
4	Jacobs Levy Equity Management	-12.58
5	Robeco Investment Management	-12.13
6	GMO LLC	-11.81
7	INTECH	-11.34
8	Deutsche Asset Management	-11.26
9	Brandywine Global Investment Management	-10.90
10	QS Investors, LLC	-10.70
<b>11</b>	<b>New Amsterdam Partners LLC</b>	<b>-10.66</b>

We are pleased to provide our clients with these results, and to be recognized in such high standing. We strive to implement our investment decisions at as low a trading impact as possible, and have designed our trading process to achieve that goal.

**About New Amsterdam Partners**

New Amsterdam Partners was founded in 1986 to bridge the chasm between the methods of quantitative and fundamental stock analysis. Discerning the strengths and limits of each, Michelle Clayman, CFA, Founder, Managing Partner & CIO, developed an approach that integrates both disciplines to yield a decisive and intellectually sound edge in stock selection.

We serve a diverse range of clients, including institutions, individuals through managed account programs, as well as traditional high net worth accounts. Among our clientele are prominent state and local retirement systems, Taft-Hartley pension plans, and Fortune 500 companies, as well as national not for profit groups.

More information on the firm and its products can be found at, [www.napllc.com](http://www.napllc.com)

The full *Institutional Investor* article can be retrieved at:

<http://www.institutionalinvestor.com/Article/2927910/Markets-Trading/Who-Provides-the-Lowest-Transaction-Costs.html?ArticleId=2927910&single=true>